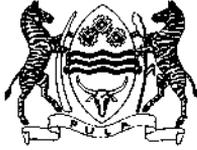


**PANDAMATENGA AGRICULTURAL INFRASTRUCTURE
DEVELOPMENT PROJECT (LOAN AUTHORISATION)
ACT, 2009**

No. 3



of 2009

ARRANGEMENT OF SECTIONS

SECTION

1. Short title
2. Authorisation to raise loan
3. Loan to be paid into Development Fund
4. Loan to be charged upon Consolidated Fund
5. Powers of the Minister in connection with loan
6. Terms and conditions of loan to be laid before National Assembly

An Act to authorise the raising, by Government, of a loan from the African Development Bank for the purpose of implementing the Pandamatenga Agricultural Infrastructure Development Project.

Date of Assent: 29th April, 2009

Date of Commencement: 8th May, 2009

ENACTED by the Parliament of Botswana.

1. This Act may be cited as the Pandamatenga Agricultural Infrastructure Development Project (Loan Authorisation) Act, 2009.

Short title

2. The Minister may raise, by loan, from the African Development Bank (hereinafter referred to as “the Bank”), sums not exceeding (USD 60,020,000.00) sixty million and twenty thousand American Dollars or the equivalent of (P467,080,000.00) four hundred and sixty seven million and eighty thousand Pula, subject to such terms and conditions as may be agreed between the Minister and the Bank, for the purpose of implementing the Pandamatenga Agricultural Infrastructure Project.

Authorisation to raise loan

3. The proceeds of the loan authorised to be raised by this Act shall be paid into the Development Fund.

Loan to be paid into Development Fund

4. All sums required to repay the loan and any other charges on the loan shall be charged upon and paid out of the Consolidated Fund.

Loan to be charged upon Consolidated Fund

Powers of the Minister in connection with loan

5. The Minister is hereby empowered to sign on behalf of the Government, and to authorise any public officer to sign for the Government, any agreements embodying the terms and conditions of the loan, and to do all things as may be necessary or expedient to facilitate the loan or such agreements.

Terms and conditions of loan to be laid before the National Assembly

6. As soon as practicable after the raising of the loan, the Minister shall lay, before the National Assembly, a paper containing a report on the loan which shall include the terms and conditions of the loan and any other information relating to the loan that the Minister considers appropriate to include.

PASSED by the National Assembly this 2nd day of April, 2009.

BARBARA N. DITHAPO,
Acting Clerk of the National Assembly.